Press Release
For Immediate Release

CE Visits Cyberport's AISC
To Understand the Achievements of the AI Ecosystem

Hong Kong, 22 November 2024 – **Chief Executive John Lee** today (November 22) visited Cyberport's AI Supercomputing Centre (AISC) and AI Lab to learn about the latest developments and achievements of Cyberport's AI ecosystem. Representatives of AI companies shared with him their experiences at Cyberport, including Cyberport's support in their research and business development, and the positive impact brought by their research outcomes to the enhancement of Smart City and Digital Economy. Accompanying him were **Prof Dong Sun, Secretary for Innovation, Technology and Industry, Tony Wong, Commissioner for Digital Policy, Simon Chan, Chairman of Cyberport,** and **Dr Rocky Cheng, CEO of Cyberport.**

John Lee, Chief Executive of the HKSAR Government, said, "My team and I are working hard to build Hong Kong into an international I&T hub. The government, industry, academia, and research are all closely connected, and the HKSAR Government has been enhancing the I&T ecosystem through comprehensive strategies. AI is a key driving force behind the new wave of industrial transformation and digital economic development. Hong Kong must seize this opportunity to further enhance its competitiveness and innovative capabilities. I encourage more industries in Hong Kong to unleash their creativity and fully promote the application of AI through the thriving local AI ecosystem."

Simon Chan, Chairman of Cyberport, said**,** "As a leading AI hub in Hong Kong, Cyberport is committed to enhancing Hong Kong's advantages in developing the AI industry. Leveraging Hong Kong's largest AISC as an impetus, we build a comprehensive AI ecosystem in the city. We express our gratitude to the HKSAR Government's support in promoting the AI industry. The first-phase facility of AISC is poised to commence operations. At the same time, the Government will soon announce the first batch of subsidised projects under the Artificial Intelligence Subsidy Scheme (AISS), which meet the strong demand for computing power from Hong Kong universities, research institutes and related enterprises, enhance research and development (R&D) capabilities, drive scientific research breakthroughs, and accelerate industry development in Hong Kong. "

Dr Rocky Cheng, CEO of Cyberport, said, "Cyberport AISC aims to provide advanced computing power for Hong Kong's AI industry and R&D, with the first-phase facility originally planned to provide 300 PFLOPS of computing power. Considering the strong demand from the scientific R&D sector and thus the pressing need to increase AISC computing capacity, Cyberport strives to increase AISC's total computing power capacity to 1,300 PFLOPS as

soon as possible this year, and will gradually elevate the capacity to 3,000 PFLOPS in 2025, in order to address the urgent demand for computing power from the I&T industry."

The computing power provided by Cyberport's AISC is estimated to be equivalent to nearly 10 billion image processing tasks in one hour, over 11 million hours of voice translation, and more than 40,000 kilometres of autonomous driving AI data processing. The AISC will facilitate advanced and sophisticated AI R&D, significantly reducing the model training time.

In line with the trend of AI development, Cyberport has established an AI Lab to provide an interactive space for showcasing AI solutions and launching service product. It aims to facilitate AI-related R&D and collaboration, offering a platform for AI ecosystem partners and enterprises to experience different supercomputing tools. This collaborative environment allows them to jointly explore product innovation and technology integration which are applicable across various industries and scenarios. It promotes the commercialisation of innovative research outcomes, thus driving the development of the digital economy and smart city with new quality productive forces.
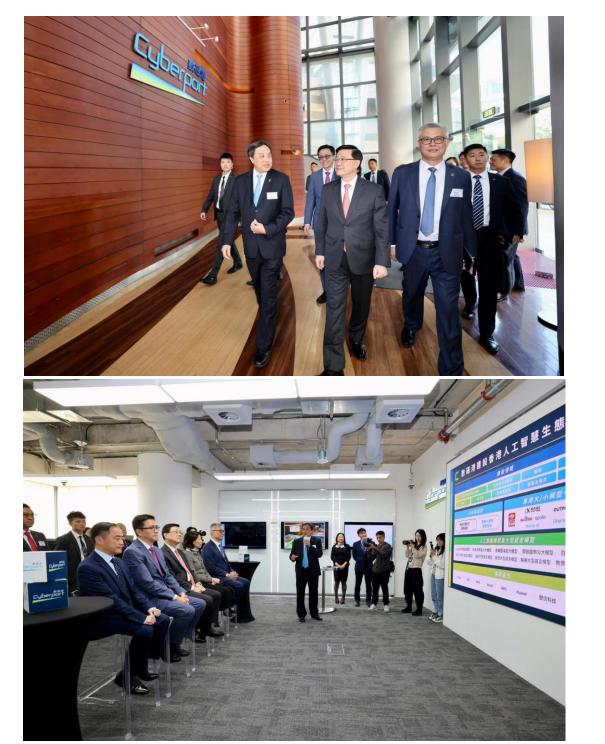
During his visit to the Cyberport AI Lab, the Chief Executive was briefed on the experiences and R&D achievements of several Cyberport AI companies, including local start-up **Weitu AI,** which showcased its AI video assistant; **Votee AI,** demonstrating its Cantonese AI chatbot; **iFLYTEK**, a leading Mainland enterprise setting up business at Cyberport, presenting its SPARK essay correction application, and **China Year**, which exhibited its AI video animation.

With the AISC as its core engine, Cyberport is proactively building a comprehensive AI ecosystem that encompasses computing power, general and professional models, model risk assessment, industry application support, governance and ethics discussions, and more. It will gather talent and innovative resources from both the Mainland and overseas to support innovative R&D and applications across various aspects of the AI, and thereby promoting industry development. Cyberport houses more than 330 start-ups specialising in AI and big data, including strategic enterprises that have chosen to set up businesses in Hong Kong. These companies have invested capital, technology and talent, as well as have set up international headquarters in the city. Hong Kong serves as a springboard for them to go global, enabling internationalisation of their AI products and services while facilitating access to overseas funding.

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For high-resolution photos and video, please download via this link.

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During the visit to Cyberport's AI Lab, Chief Executive was briefed on the experiences and R&D achievements by a number of Cyberport AI companies, namely Weitu AI (upper left), which showcased its AI video assistant; Votee AI (upper right), demonstrating its Cantonese AI chatbot; iFLYTEK (bottom left), a leading Mainland enterprise setting up business at Cyberport, presenting its SPARK essay correction application, and China Year (bottom right), which exhibited its AI video animation.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk